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Company In Depth Fundamentals - Profile

Ticker: **CVX US EQUITY**

Chevron Corp (New York: CVX, Currency: USD)

Sector: Energia Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

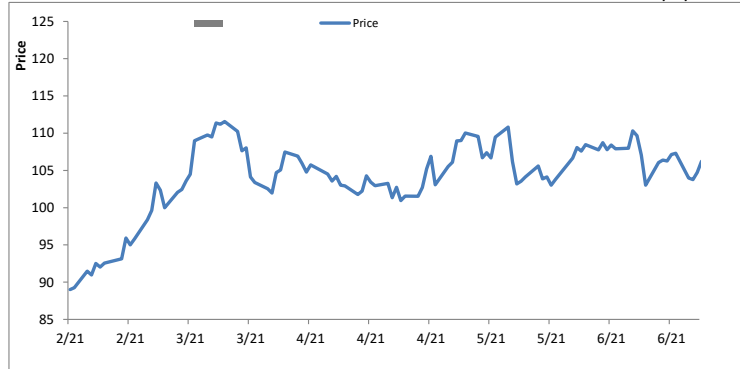
Website	www.chevron.com
Number of Employees	47,736
Ticker:	CVX US

6001 BOLLINGER CANYON RD RM G1264 SAN RAMON, CA 94583 United States
Phone : 1-925-842-1000
Fax : --

↑ **135.94** +1.74 (1.30%)

FECHA: 30/06/2021

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	135.95	Market Cap (MM)	262,068.9
Open	135.01	Shares Out. (MM)	1,927.7
Previous Close	134.20	Float %	98.5%
Change	-1.21	Shares sold short (MM)	22,629,781.0
Change %	-0.89	Dividend Yield %	3.9
Day High/Day Low	137.0 / 135.0	Diluted EPS Excl. XO	8.5
52 Wk High/52 Wk low	137.0 / 87.9	P / Diluted EPS Before XO	16.7
Volume (MM)	6.82	Beta	1.15
Avg. Vol - 3 mo (MM)	11.93		



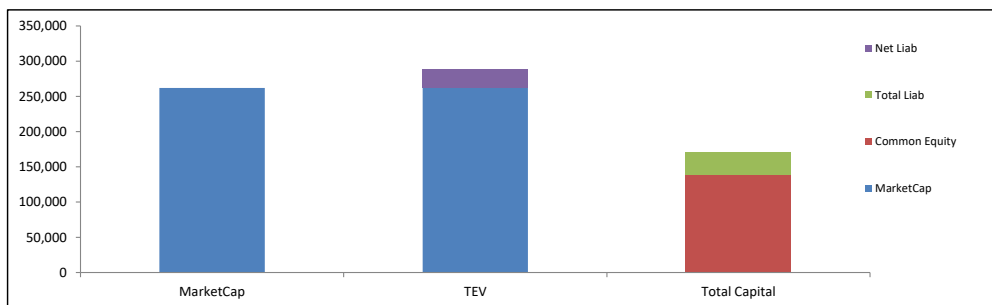
Financial Information (Currency: USD, in mm)			
Revenue - LTM	155,606.0	Cash & ST Invest.	5,675
EBIT - LTM	16,094.0	Total Assets	239,535.0
EBITDA - LTM	34,006.0	Total Debt	31,369.0
Net Income - LTM	15,625.0	Total Liabilities	107,064.0
Total Enterprise Value	287,763	Total Equity	139,067.0
TEV/ Total Revenue	1.6 x	Cash from Operations - LTM	29,229.0
TEV/ EBITDA	7.4 x	Cash From Investing - LTM	-5,876.0
		Cash from Financing -LTM	-23,265.0

Company Notes	
2016 Q1	
GAAP Net Income Includes: (in millions, pre-tax)	2014 Q3
A loss of \$96.000 from Restructuring	GAAP Net Income includes. (in millions. pre-tax):
A loss of \$31.000 from Derivatives	A loss of \$19.000 from Derivatives
A loss of \$169.731 from Impairment of Assets	
	2014 Q2
2015 Q3	GAAP Net Income includes (in million.pre-tax):
GAAP Net Income Includes: (in millions. pre-tax)	a loss of \$8 from Derivative
A loss of \$38.000 from Restructuring	
A gain of \$-211.000 from Derivatives	2014 Q1
	GAAP Net Income includes (in Millions, Pre-Tax)
2015 Q2	a loss of \$31 from Derivatives Contracts
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$1,960.000 from Asset Write Down	2013 A1
A loss of \$670.000 from Other One Time Items	GAAP Net Income includes (In millions, pre-tax):
A loss of \$13.000 from Derivatives	a loss of \$ 86 from derivative contracts
A gain of \$-1,800.000 from Disposal of Assets	
A loss of \$264 from Restructuring	2013 Q4
	GAAP Net Income includes (In millions, pre-tax):
2015 Q1	a loss of \$12 from derivative contracts
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$114.000 from Derivatives	2013 Q3
	GAAP Net Income Includes (In Million pre-tax)
2014 A1	a loss of \$35 from Derivative Contracts
GAAP Net Income includes, (in millions, pre-tax):	
a loss of \$ 49.00 from derivative	2013 Q2
	GAAP Net Income includes, (in millions, pre-tax)
2014 Q4	a loss of \$34.000 from Derivative Contracts
GAAP Net Income includes, (in millions, pre-tax):	
a gain of \$ 9.000 from derivative	2013 Q1

Key Board Members		
Name	Title	Organization
Jon Meade Huntsman	Vice Chairman:Policy	Ford Motor Co
	Chairman	World Trade Center Utah
	Board Member	Chevron Usa Inc
	Board Member	Us Naval Academy Foundation
	Chairman Emeritus	Northrop Grumman Corp
Ronald D Sugar "Ron"	Senior Advisor	Ares Management Llc
	Senior Advisor	Bain & Co Inc
	Chairman	Uber Technologies Inc
	Lead Director	Chevron Usa Inc
	Board Member	Apple Inc
	Board Member	Amgen Inc
	Board Member	Chevron Technology Ventures
	Board Member	Nexii Building Solutions Inc
	Board Member	Amgen Ventures Llc
	Trustee	University Of Southern Califor
Debra L Reed-Klages "Debbie"	Board Member	Lockheed Martin Corp
	Board Member	California Horse Racing Board
	Board Member	Chevron Usa Inc
	Board Member	Caterpillar Inc
	Board Member	Chevron Corp
	Board Member	Chevron Technology Ventures
	Board Member	Rady Children'S Hospital & Hea
	Principal Partner/Co-Founder	Interspan Communications
	Chairman	Inter Con Security Systems Inc
	Chairman	Mcdonald'S Corp
Charles Wick Moorman	Board Member	Chevron Usa Inc
	Board Member	Chevron Technology Ventures
	Senior Advisor	Amtrak
	Board Member	Focused Ultrasound Foundation

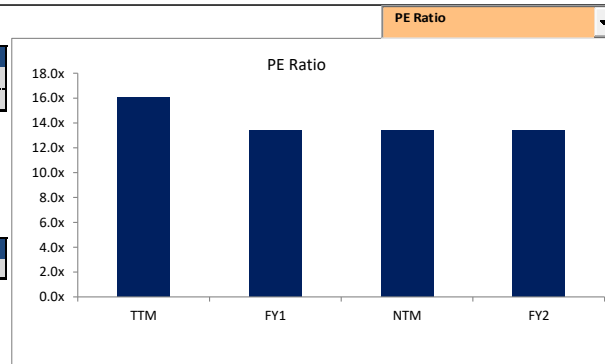
Ticker: CVX US EQUITY		Chevron Corp											
Period Type: Annuals		Sector: Energia Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados											
Annals	FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials		Actuals						LTM		Estimates			
For the Fiscal Period Ending	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	30/09/2021	31/12/2021	31/12/2022	31/12/2023	31/12/2024		
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD		
Total Revenue	122,566.0	103,310.0	127,485.0	158,902.0	139,865.0	94,471.0	155,606.0	155,606.0	44,077.3	44,077.3	44,077.3		
<i>Growth Over Prior Year</i>	(36.3%)	(15.7%)	23.4%	24.6%	(12.0%)	(32.5%)	64.7%	64.7%	37.6%	37.6%	37.6%		
Gross Profit	4,073.0	(133.0)	7,792.0	19,494.0	5,013.0	(347.0)	41,469.0	26,250.0	--	--	--		
<i>Margin %</i>	3.3%	(0.1%)	6.1%	12.3%	3.6%	(0.4%)	26.7%	16.9%	--	--	--		
EBITDA	17,327.0	13,241.0	21,829.0	33,865.0	31,939.0	15,962.0	33,392.0	34,006.0	11,856.3	11,856.3	11,856.3		
<i>Margin %</i>	14.1%	12.8%	17.1%	21.3%	22.8%	16.9%	21.5%	21.9%	26.9%	26.9%	26.9%		
EBIT	(3,710.0)	(6,216.0)	2,480.0	14,446.0	100.0	(6,097.0)	15,492.0	16,094.0	7,705.3	7,705.3	7,705.3		
<i>Margin %</i>	(3.0%)	(6.0%)	1.9%	9.1%	0.1%	(6.5%)	10.0%	10.3%	17.5%	17.5%	17.5%		
Earnings from Cont. Ops.	4,710.0	(431.0)	9,269.0	14,860.0	2,845.0	(5,561.0)	15,689.0	15,689.0	--	--	--		
<i>Margin %</i>	3.8%	(0.4%)	7.3%	9.4%	2.0%	(5.9%)	10.1%	10.1%	--	--	--		
Net Income	4,587.0	(497.0)	9,195.0	14,824.0	2,924.0	(5,543.0)	15,625.0	15,625.0	5,326.0	5,326.0	5,326.0		
<i>Margin %</i>	3.7%	(0.5%)	7.2%	9.3%	2.1%	(5.9%)	10.0%	10.0%	12.1%	12.1%	12.1%		
Diluted EPS Excl. Extra Items	2.5	(0.3)	4.9	7.7	1.5	(3.0)	8.1	8.1	2.7	2.7	2.7		
<i>Growth Over Prior Year</i>	(75.8%)	--	--	59.6%	(80.1%)	--	--	(373.3%)	194.9%	194.9%	194.9%		

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	135.95
Shares Out.	1,927.69
Market Capitalization (USD)	262,068.90
- Cash & Short Term Investments	5,675.00
+ Total Debt	31,369.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	287,762.90
Book Value of Common Equity	139,067.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	31,369.00
= Total Capital	170,436.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2021	31/12/2021	30/09/2021	30/09/2021	30/09/2021
TEV/Total Revenue	1.6x	1.6x	6.5x	6.5x	6.5x
TEV/EBITDA	7.5x	7.4x	6.1x	6.1x	6.1x
TEV/EBIT	16.3x	15.7x	9.4x	9.4x	9.4x
P/Diluted EPS Before Extra	14.4x	14.4x			
P/BV	1.6x	1.6x	1.8x	1.8x	1.8x
Price/Tang BV	1.3x	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	16.1x	13.4x	13.4x	13.4x
TEV / EBITDA	7.4x	6.1x	6.1x	6.1x
Price / CF	8.9x	6.9x	6.9x	6.9x
Price / Book	1.9x	1.8x	1.8x	1.8x
Dividend Yield	3.9x	4.1x	4.1x	4.1x



Ticker:	CVX US EQUITY
Period Type	Annuals

CVX US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Chevron Corp

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Balance Sheet	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	--
Balance Sheet as of:	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	15,864.00	20,939.00	16,245.00	12,785.00	11,022.00	6,988.00	4,813.00	9,342.00	5,686.00	5,596.00	5,640.00
Short Term Investments	249.00	266.00	263.00	422.00	310.00	13.00	9.00	53.00	63.00	31.00	35.00
Total Cash & ST Investments	16,113.00	21,205.00	16,508.00	13,207.00	11,332.00	7,001.00	4,822.00	9,395.00	5,749.00	5,627.00	5,675.00
Accounts & Notes Receivable	21,793.00	20,997.00	21,622.00	16,736.00	12,860.00	14,092.00	15,353.00	15,050.00	13,325.00	11,471.00	-
Total Receivables	21,793.00	20,997.00	21,622.00	16,736.00	12,860.00	14,092.00	15,353.00	15,050.00	13,325.00	11,471.00	-
Inventories	5,543.00	6,144.00	6,380.00	6,505.00	6,334.00	5,419.00	5,585.00	5,704.00	5,848.00	5,676.00	-
Prepaid Exp.	5,827.00	6,666.00	5,732.00	5,776.00	3,904.00	3,107.00	2,800.00	2,922.00	3,407.00	3,304.00	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	3,958.00	708.00	8.00	8.00	-	-	-	950.00	-	-	-
Total Current Assets	53,234.00	55,720.00	50,250.00	42,232.00	34,430.00	29,619.00	28,560.00	34,021.00	28,329.00	26,078.00	5,675.00
Net Property, Plant & Equipment	122,608.00	141,348.00	164,829.00	183,173.00	188,396.00	182,186.00	177,712.00	169,207.00	154,568.00	160,567.00	-
Long-term Investments	718.00	650.00	624.00	577.00	532.00	461.00	392.00	285.00	286.00	296.00	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	32,914.00	35,264.00	38,050.00	40,044.00	41,182.00	47,812.00	47,142.00	50,350.00	54,245.00	52,849.00	-
Total Assets	209,474.00	232,982.00	253,753.00	266,026.00	264,540.00	260,078.00	253,806.00	253,863.00	237,428.00	239,790.00	5,675.00
LIABILITIES											
Accrued Exp.	5,287.00	5,738.00	5,402.00	5,328.00	4,833.00	4,882.00	5,267.00	4,927.00	6,589.00	7,812.00	-
Short-term Borrowings	340.00	127.00	374.00	3,790.00	4,927.00	10,840.00	5,192.00	5,726.00	4,559.00	2,839.00	-
Accounts Payable	22,111.00	22,664.00	22,750.00	18,943.00	13,465.00	13,887.00	14,443.00	13,941.00	14,029.00	10,778.00	-
Curr. Income Taxes Payable	4,584.00	4,341.00	3,092.00	2,575.00	1,073.00	1,050.00	1,600.00	1,628.00	1,554.00	921.00	-
Other Current Liabilities	1,278.00	1,342.00	1,400.00	1,290.00	1,169.00	1,126.00	1,235.00	949.00	(201.00)	(167.00)	-
Total Current Liabilities	33,600.00	34,212.00	33,018.00	31,926.00	25,467.00	31,785.00	27,737.00	27,171.00	26,530.00	22,183.00	-
Long-Term Debt	9,812.00	12,065.00	20,057.00	24,028.00	33,622.00	35,286.00	33,571.00	28,733.00	26,299.00	45,382.00	31,369.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	43,881.00	48,873.00	50,251.00	53,881.00	51,565.00	46,285.00	43,179.00	42,317.00	39,391.00	39,499.00	-
Total Liabilities	87,293.00	95,150.00	103,326.00	109,835.00	110,654.00	113,356.00	104,487.00	98,221.00	92,220.00	107,064.00	31,369.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	799.00	1,308.00	1,314.00	1,163.00	1,170.00	1,166.00	1,195.00	1,088.00	995.00	1,038.00	-
Additional Paid In Capital	16,988.00	17,329.00	17,545.00	17,873.00	18,162.00	18,427.00	18,680.00	18,944.00	19,097.00	18,661.00	-
Retained Earnings	140,399.00	159,730.00	173,677.00	184,987.00	181,578.00	173,046.00	174,106.00	180,987.00	174,945.00	160,377.00	-
Treasury Stock	(29,685.00)	(33,884.00)	(38,290.00)	(42,733.00)	(42,493.00)	(41,834.00)	(40,833.00)	(41,593.00)	(44,599.00)	(41,498.00)	-
Comprehensive Inc. and Other	(6,320.00)	(6,651.00)	(3,819.00)	(5,099.00)	(4,531.00)	(4,083.00)	(3,829.00)	(3,784.00)	(5,230.00)	(5,852.00)	139,067.00
Total Common Equity	122,181.00	137,832.00	150,427.00	156,191.00	153,886.00	146,722.00	149,319.00	155,642.00	145,208.00	132,726.00	139,067.00
Total Equity	122,181.00	137,832.00	150,427.00	156,191.00	153,886.00	146,722.00	149,319.00	155,642.00	145,208.00	132,726.00	139,067.00
Total Liabilities And Equity	209,474.00	232,982.00	253,753.00	266,026.00	264,540.00	260,078.00	253,806.00	253,863.00	237,428.00	239,790.00	170,436.00
Supplemental Items											
Total Shares Out. on Filing Date	1,981.17	1,946.70	1,913.60	1,879.65	1,882.81	1,891.51	1,904.70	1,882.17	1,882.17	1,925.19	1,927.69
Total Shares Out. on Balance Sheet Date	1,981.17	1,946.70	1,913.60	1,879.65	1,882.81	1,891.51	1,904.70	1,882.17	1,882.17	1,925.19	1,927.69
Book Value/Share	61.27	70.13	77.92	82.48	81.11	76.95	77.77	82.11	76.62	68.40	72.14
Tangible Book Value	116,740.00	131,884.00	144,474.00	150,435.00	148,128.00	140,975.00	143,593.00	150,036.00	139,750.00	127,286.00	-
Tangible Book Value/Share	58.92	67.75	75.50	80.03	78.67	74.53	75.39	79.71	74.25	66.12	-
Total Debt	10,152.00	12,192.00	20,431.00	27,818.00	38,549.00	46,126.00	38,763.00	34,459.00	30,858.00	48,221.00	31,369.00
Net Debt	(5,961.00)	(9,013.00)	3,923.00	14,611.00	27,217.00	39,125.00	33,941.00	25,064.00	25,109.00	42,594.00	25,694.00
Total Minority Interest	799.00	1,308.00	1,314.00	1,163.00	1,170.00	1,166.00	1,195.00	1,088.00	995.00	1,038.00	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	467.00	490.00	455.00	476.00	487.00	492.00	457.00	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	3,420.00	3,923.00	3,879.00	3,854.00	3,535.00	2,720.00	3,142.00	3,383.00	3,722.00	3,576.00	-
Other Inventory Accounts	2,123.00	2,221.00	2,501.00	2,184.00	2,309.00	2,244.00	1,967.00	1,834.00	1,634.00	1,643.00	-
Accum. Allowance for Doubtful Accts	98.00	80.00	62.00	59.00	313.00	373.00	490.00	869.00	746.00	284.00	-
Full Time Employees	61,000.00	62,000.00	64,600.00	64,700.00	61,500.00	55,200.00	51,900.00	48,600.00	48,200.00	47,736.00	-

Ticker: CVX US EQUITY	Sort Ascend	Currency Selection	Reporting	Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting Standard: Mixed			

Chevron Corp

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Cash Flow	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	--
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	26,895.00	26,179.00	21,423.00	19,241.00	4,587.00	(497.00)	9,195.00	14,824.00	2,924.00	(5,543.00)	15,625.00
Depreciation & Amort., Total	12,911.00	13,413.00	14,186.00	16,793.00	21,037.00	19,457.00	19,349.00	19,419.00	29,218.00	19,508.00	17,900.00
Other Non-Cash Adj	(1,029.00)	(1,143.00)	724.00	(4,019.00)	(4,189.00)	(5,943.00)	(8,726.00)	(2,907.00)	(6,322.00)	(1,736.00)	(2,925.00)
Changes in Non-Cash Capital	2,318.00	363.00	(1,331.00)	(540.00)	(1,979.00)	(327.00)	520.00	(718.00)	1,494.00	(1,652.00)	(1,400.00)
Cash from Ops.	41,095.00	38,812.00	35,002.00	31,475.00	19,456.00	12,690.00	20,338.00	30,618.00	27,314.00	10,577.00	29,200.00
Capital Expenditure	(26,500.00)	(30,938.00)	(37,985.00)	(35,407.00)	(29,504.00)	(18,109.00)	(13,404.00)	(13,792.00)	(14,116.00)	(8,922.00)	(8,100.00)
Sale of Property, Plant, and Equipment	3,517.00	2,777.00	1,143.00	5,729.00	5,739.00	3,476.00	5,096.00	2,392.00	2,951.00	2,968.00	-
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Secur.	(1,104.00)	-	-	-	-	-	-	-	-	-	-
Other Investing Activities	(3,402.00)	3,365.00	1,233.00	(215.00)	(43.00)	(1,737.00)	(12.00)	(890.00)	(293.00)	(1,011.00)	2,200.00
Cash from Investing	(27,489.00)	(24,796.00)	(35,609.00)	(29,893.00)	(23,808.00)	(16,370.00)	(8,320.00)	(12,290.00)	(11,458.00)	(6,965.00)	(5,900.00)
Net Short Term Debt Issued/Repaid	23.00	264.00	2,378.00	3,431.00	(335.00)	2,130.00	(5,142.00)	2,021.00	(2,821.00)	651.00	-
Long-Term Debt Issued	377.00	4,007.00	6,000.00	4,000.00	11,091.00	6,924.00	3,991.00	218.00	-	12,308.00	-
Long-Term Debt Repaid	(2,769.00)	(2,224.00)	(132.00)	(43.00)	(32.00)	(1,584.00)	(6,310.00)	(6,741.00)	(5,025.00)	(5,489.00)	(12,900.00)
Total Debt Issued/Repaid	(2,369.00)	2,047.00	8,246.00	7,388.00	10,724.00	7,470.00	(7,461.00)	(4,502.00)	(7,846.00)	7,470.00	(12,900.00)
Prof. Dividends Paid	(6,136.00)	(6,844.00)	(7,474.00)	(7,928.00)	(7,992.00)	(8,032.00)	(8,132.00)	(8,502.00)	(8,959.00)	(9,651.00)	(10,200.00)
Total Dividends Paid	(6,136.00)	(6,844.00)	(7,474.00)	(7,928.00)	(7,992.00)	(8,032.00)	(8,132.00)	(8,502.00)	(8,959.00)	(9,651.00)	(10,200.00)
Increase in Capital Stocks	-	-	-	-	211.00	650.00	1,117.00	-	-	-	-
Decrease in Capital Stocks	(3,193.00)	(4,142.00)	(4,494.00)	(4,412.00)	-	-	-	(604.00)	(2,935.00)	(1,531.00)	-
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(104.00)	(2.00)	(365.00)	(90.00)	(354.00)	(116.00)	(13.00)	(182.00)	314.00	(74.00)	(100.00)
Cash from Financing	(11,802.00)	(8,941.00)	(4,087.00)	(5,042.00)	2,589.00	(28.00)	(14,489.00)	(13,790.00)	(19,426.00)	(3,786.00)	(23,200.00)
Net Change in Cash	1,804.00	5,075.00	(4,694.00)	(3,460.00)	(1,763.00)	(3,708.00)	(2,471.00)	4,538.00	(3,570.00)	(174.00)	100.00
Supplemental Items											
Cash Interest Paid	-	-	-	-	-	158.00	265.00	736.00	810.00	720.00	-
Cash Taxes Paid	17,374.00	17,334.00	12,898.00	10,562.00	4,645.00	1,935.00	3,132.00	4,748.00	4,817.00	2,987.00	-
Free Cash Flow	14,595.00	7,874.00	(2,983.00)	(3,932.00)	(10,048.00)	(5,419.00)	6,934.00	16,826.00	13,198.00	1,655.00	21,100.00
Change in Net Working Capital	-	-	-	(540.00)	(1,979.00)	(327.00)	520.00	(718.00)	1,494.00	(1,652.00)	(1,400.00)

Ticker: CVX US EQUITY
 Period Type: Annuals

Sort: Ascend
 Consolidated: Yes

Accounting: Mixed

Chevron Corp

Sector: Energia Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Multiples		31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	--
TEV / LTM Total Revenue	Close	0.9x	0.9x	1.2x	1.2x	1.6x	2.5x	2.1x	1.5x	1.8x	2.2x	1.6x
	Average	1.1x	0.9x	1.0x	1.1x	1.0x	1.8x	2.4x	2.1x	1.6x	1.4x	2.6x
	High	1.2x	1.0x	1.2x	1.2x	1.6x	2.5x	2.7x	2.3x	1.8x	2.2x	2.9x
	Low	0.9x	0.8x	0.9x	0.9x	0.8x	1.4x	2.1x	1.5x	1.5x	0.9x	1.6x
TEV / LTM EBITDA	Close	4.0x	4.2x	5.9x	6.2x	11.4x	19.9x	12.5x	6.8x	7.9x	12.9x	7.5x
	Average	5.2x	4.0x	4.7x	5.7x	5.4x	12.5x	19.0x	12.1x	7.5x	6.1x	15.3x
	High	5.7x	4.4x	5.9x	6.3x	11.4x	19.8x	21.1x	13.2x	8.0x	12.9x	17.1x
	Low	4.0x	3.6x	4.3x	4.7x	4.0x	10.2x	12.5x	6.9x	6.9x	4.0x	7.5x
TEV / LTM EBIT	Close	5.4x	5.8x	9.0x	11.5x	--	--	110.3x	16.0x	1127.5x	--	16.3x
	Average	7.9x	5.4x	6.4x	8.6x	10.0x	--	110.0x	106.5x	22.0x	858.3x	16.3x
	High	8.6x	5.9x	9.0x	11.6x	11.6x	--	110.0x	116.5x	1132.2x	1139.9x	16.3x
	Low	5.4x	4.8x	5.9x	7.2x	7.5x	--	110.0x	16.2x	16.2x	570.6x	16.3x
Price / LTM EPS	Close	7.9x	8.9x	11.2x	12.1x	27.2x	113.2x	35.6x	12.5x	20.1x	--	14.2x
	Average	10.6x	8.0x	9.9x	10.8x	10.4x	30.5x	106.8x	34.2x	13.8x	14.7x	14.2x
	High	11.6x	8.9x	11.2x	12.1x	27.2x	113.2x	121.1x	38.0x	20.1x	20.3x	14.2x
	Low	7.9x	7.1x	9.0x	9.0x	7.5x	23.9x	35.6x	12.5x	12.5x	9.0x	14.2x
Price / Book Value	Close	1.7x	1.5x	1.6x	1.4x	1.1x	1.5x	1.6x	1.3x	1.6x	1.2x	1.6x
	Average	1.9x	1.8x	1.7x	1.5x	1.2x	1.2x	1.4x	1.5x	1.5x	1.2x	1.5x
	High	2.1x	1.9x	1.8x	1.7x	1.4x	1.5x	1.6x	1.7x	1.6x	1.6x	1.7x
	Low	1.7x	1.5x	1.6x	1.3x	0.8x	1.0x	1.3x	1.3x	1.3x	0.7x	1.2x
Price / Tangible Book Value	Close	1.8x	1.6x	1.7x	1.4x	1.1x	1.6x	1.7x	1.4x	1.6x	1.3x	--
	Average	2.0x	1.8x	1.8x	1.6x	1.2x	1.3x	1.5x	1.6x	1.5x	1.2x	1.6x
	High	2.2x	2.0x	1.9x	1.8x	1.4x	1.6x	1.7x	1.8x	1.6x	1.6x	1.8x
	Low	1.8x	1.6x	1.6x	1.3x	0.9x	1.0x	1.4x	1.3x	1.4x	0.7x	1.3x
Price / Cash Flow	Close	5.1x	5.4x	6.8x	6.7x	8.6x	17.4x	11.6x	6.7x	8.3x	14.9x	7.7x
	Average	6.4x	5.2x	6.0x	6.6x	5.8x	9.6x	16.4x	11.1x	7.4x	6.1x	18.4x
	High	7.0x	5.7x	6.8x	7.4x	8.6x	17.4x	18.6x	12.4x	8.3x	14.9x	21.0x
	Low	5.1x	4.7x	5.5x	5.5x	4.2x	7.6x	11.6x	6.7x	6.7x	3.7x	7.7x
TEV / LTM FCF	Close	14.5x	26.8x	--	--	--	--	34.0x	12.3x	17.2x	95.4x	10.7x
	Average	17.1x	14.7x	29.8x	--	--	--	34.0x	32.6x	13.5x	12.9x	117.3x
	High	18.6x	26.8x	31.6x	--	--	--	34.0x	36.3x	17.2x	95.4x	134.2x
	Low	14.5x	13.1x	27.1x	--	--	--	34.0x	12.3x	12.2x	7.7x	10.7x
Dividend Yield	Close	2.9	3.2	3.1	3.8	4.8	3.6	3.5	4.1	3.9	6.1	4.8
	Average	2.8	2.9	2.9	3.2	4.4	4.3	3.9	3.6	3.7	5.5	5.0
	High	3.2	3.2	3.2	3.9	6.0	5.4	4.2	4.3	4.1	8.8	6.1
	Low	2.6	2.6	2.7	2.9	3.7	3.6	3.4	3.2	3.5	3.9	4.3

Ticker:	CVX US EQUITY
Period Type:	Quarters

CVX US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Chevron Corp

Sector: Energía Industry: Petróleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Ratios	30/06/2019	30/09/2019	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	--
Profitability											
Return on Assets	5.7%	5.2%	1.2%	1.6%	-3.6%	-4.8%	-2.3%	-3.2%	1.5%	4.3%	6.5%
Return on Capital	8.0%	7.2%	1.8%	2.3%	-4.6%	-6.1%	-2.8%	-4.0%	2.4%	6.2%	9.2%
Return on Equity	9.5%	8.6%	2.0%	2.6%	-6.0%	-8.0%	-4.0%	-5.6%	2.7%	7.4%	11.5%
Margin Analysis											
Gross Margin	13.5%	11.9%	-24.6%	11.6%	-34.1%	3.5%	3.2%	9.1%	12.5%	16.4%	26.0%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	22.6%	22.8%	22.8%	22.7%	18.3%	16.2%	14.2%	13.1%	18.6%	20.9%	21.9%
EBIT Margin	9.4%	9.1%	0.0%	-0.5%	-10.7%	-14.8%	-6.5%	-7.2%	3.7%	7.8%	10.3%
Earnings from Cont. Ops Margin	10.2%	8.7%	-28.9%	8.8%	-49.6%	-0.5%	-2.8%	5.7%	9.1%	14.5%	10.6%
Net Income Margin	11.9%	7.4%	-19.1%	12.1%	-51.9%	-0.9%	-2.7%	4.4%	8.5%	14.4%	11.0%
Normalized Net Income Margin	9.3%	8.5%	6.2%	11.1%	-20.7%	-0.4%	-2.2%	6.4%	9.8%	13.8%	10.6%
Free Cash Flow Margin	14.3%	12.8%	4.2%	5.3%	-12.6%	7.9%	0.7%	7.9%	14.3%	15.7%	15.0%
Asset Turnover											
Total Asset Turnover	0.6x	0.6x	0.6x	0.5x	0.5x	0.4x	0.4x	0.4x	0.5x	0.6x	0.6x
Fixed Asset Turnover	0.9x	0.9x	0.9x	0.8x	0.7x	0.7x	0.6x	0.6x	0.8x	0.9x	--
Accounts Receivable Turnover	9.9x	9.8x	9.9x	10.8x	10.0x	9.2x	7.6x	7.9x	9.6x	10.2x	--
Inventory Turnover	19.8x	21.3x	23.3x	19.8x	19.7x	19.6x	16.5x	15.9x	18.2x	20.2x	--
Short Term Liquidity											
Current Ratio	1.1x	1.1x	1.1x	1.0x	1.1x	1.3x	1.2x	1.1x	1.2x	1.3x	--
Quick Ratio	0.8x	0.8x	0.7x	0.7x	0.7x	0.8x	0.8x	0.8x	0.8x	0.9x	--
Cash from Ops. To Curr Liab	0.3x	0.4x	0.2x	0.3x	0.3x	0.4x	0.3x	0.3x	0.3x	0.2x	--
Ave. Days Sales Out.	37.1x	37.3x	37.0x	33.9x	36.5x	39.8x	48.0x	46.2x	38.2x	35.6x	--
Ave. Days Inventory Out.	18.4x	17.1x	15.6x	18.5x	18.6x	18.7x	22.2x	23.0x	20.0x	18.0x	--
Ave. Days Payable Out.	41.5x	40.8x	37.8x	35.1x	35.0x	36.7x	48.0x	45.1x	38.4x	37.4x	--
Ave. Cash Conversion Cycle	14.0x	13.7x	14.8x	17.4x	20.1x	21.9x	22.3x	24.1x	19.8x	16.3x	--
Long Term Solvency											
Total Debt/Equity	22.0%	23.5%	21.3%	22.3%	25.3%	26.4%	36.3%	34.2%	32.1%	27.3%	22.6%
Total Debt/Capital	18.1%	19.0%	17.5%	18.3%	20.2%	20.9%	26.6%	25.5%	24.3%	21.5%	18.4%
LT Debt/Equity	17.8%	17.8%	18.2%	16.4%	22.6%	26.0%	34.5%	30.8%	29.7%	27.3%	22.6%
LT Debt/Capital	14.5%	14.3%	14.9%	13.3%	18.0%	20.5%	25.1%	22.8%	22.3%	21.3%	18.4%
Total Liabilities/Total Assets	27.2%	27.1%	27.7%	26.8%	30.5%	32.0%	35.4%	33.6%	33.3%	32.5%	--
EBIT / Interest Exp.	18.70x	16.20x	-56.20x	16.10x	-45.90x	-0.68x	-3.52x	8.88x	17.79x	35.47x	31.43x
EBITDA / Interest Exp.	43.28x	25.00x	40.69x	42.57x	-6.84x	23.81x	19.03x	30.53x	42.24x	60.20x	62.40x
(EBITDA-CAPEX) / Interest Exp.	25.18x	14.57x	17.04x	23.23x	-19.01x	13.87x	8.64x	21.71x	32.52x	49.24x	45.63x
Total Debt/EBITDA	0.97x	1.09x	0.97x	1.05x	1.62x	2.06x	3.60x	3.62x	2.00x	1.33x	0.92x
Net Debt/FRITDA	0.73x	0.75x	0.79x	0.77x	1.29x	1.65x	3.18x	3.05x	1.65x	1.11x	0.76x
Altman Z Score	3.28	3.15	3.14	2.53	2.54	2.21	2.2	2.38	2.62	2.86	--
Growth Over Prior Year											
Total Revenue	(10.3%)	(17.4%)	(14.3%)	(13.1%)	(56.2%)	(31.0%)	(28.1%)	4.6%	126.8%	77.3%	84.6%
Gross Profit	5.3%	(28.4%)	(284.1%)	(22.4%)	(210.4%)	(79.8%)	(109.4%)	(17.8%)	(182.9%)	734.6%	1,398.5%
EBITDA	7.4%	(15.3%)	(15.2%)	(13.3%)	(113.7%)	(51.6%)	(47.7%)	(12.4%)	(763.9%)	168.2%	155.5%
EBITA	21.8%	(10.7%)	(379.2%)	(32.4%)	(286.4%)	(103.0%)	(92.4%)	(32.6%)	(141.7%)	(5,609.8%)	--
EBIT	6.4%	(27.1%)	(404.0%)	(20.3%)	(313.2%)	(103.7%)	(93.0%)	(32.6%)	(141.7%)	(5,609.8%)	(796.0%)
Earnings from Cont. Ops.	25.4%	(36.4%)	(279.1%)	35.5%	(292.9%)	(108.1%)	(90.2%)	(61.0%)	(137.4%)	(3,025.8%)	(874.7%)
Net Income	76.3%	(36.2%)	(777.2%)	35.9%	(292.1%)	(108.0%)	(89.9%)	(61.7%)	(137.3%)	(3,052.2%)	(860.2%)
Normalized Net Income	(11.2%)	(36.7%)	(41.4%)	15.5%	(197.3%)	(103.6%)	(125.2%)	(39.8%)	(207.3%)	(5,611.2%)	(994.9%)
Diluted EPS before Extra	27.5%	(35.5%)	(280.0%)	38.8%	(295.6%)	(108.8%)	(90.1%)	(62.7%)	(136.0%)	(2,758.3%)	(855.7%)
Accounts Receivable	(13.7%)	(22.8%)	(11.5%)	(31.9%)	(40.4%)	(25.0%)	(13.9%)	38.9%	83.3%	70.4%	--
Inventory	2.5%	(1.3%)	2.5%	(2.2%)	(19.1%)	(4.5%)	(2.9%)	(14.5%)	13.2%	7.9%	--
Net PP&E	(2.6%)	(1.8%)	(8.7%)	(12.8%)	(15.2%)	(15.6%)	3.9%	3.2%	5.1%	3.9%	--
Total Assets	(0.8%)	(0.0%)	(6.5%)	(7.8%)	(12.7%)	(13.0%)	1.0%	2.1%	8.7%	7.6%	(0.1%)
Tangible Book Value	3.8%	2.6%	(6.9%)	(5.5%)	(13.2%)	(14.8%)	(11.0%)	(11.5%)	(4.1%)	(0.0%)	--
Common Equity	2.8%	1.5%	(6.7%)	(7.2%)	(14.2%)	(15.4%)	(8.7%)	(8.4%)	(0.7%)	3.1%	5.6%
Cash from Ops.	28.1%	(18.3%)	(38.2%)	(6.6%)	(99.1%)	(54.8%)	(60.4%)	(11.1%)	8,592.5%	142.6%	324.5%
Capital Expenditures	11.1%	(5.8%)	5.5%	6.1%	(41.6%)	(51.6%)	(50.9%)	(44.3%)	(14.1%)	17.0%	25.8%
Levered Free Cash Flow	43.3%	(25.8%)	(72.0%)	(24.5%)	(138.7%)	(57.1%)	(88.2%)	54.2%	(356.3%)	249.9%	3,935.1%
Unlevered Free Cash Flow	96.6%	(42.7%)	(125.7%)	480.7%	(249.4%)	(121.8%)	193.7%	(97.8%)	(158.6%)	(949.1%)	(287.4%)
Dividend per Share	6.2%	6.2%	6.2%	8.4%	8.4%	8.4%	8.4%	0.0%	3.9%	3.9%	10.1%

CAGR Over Two Years

Total Revenue	8.1%	4.2%	0.1%	(9.1%)	(37.3%)	(24.5%)	(21.5%)	(4.7%)	(0.3%)	10.6%	15.2%
Gross Profit	76.1%	49.5%	--	(11.5%)	--	(62.0%)	(58.5%)	(70.1%)	(4.4%)	29.7%	--
EBITDA	21.1%	21.3%	18.5%	(6.0%)	--	(36.0%)	(33.4%)	(12.8%)	(4.5%)	13.9%	15.6%
EBITA	181.6%	212.6%	--	(13.9%)	--	--	--	(32.5%)	(11.8%)	28.9%	--
FRIT	163.3%	182.4%	--	(13.9%)	--	--	--	(26.7%)	(5.7%)	42.7%	--
Earnings from Cont. Ops.	71.1%	14.0%	--	(1.1%)	--	--	--	(27.3%)	(15.1%)	54.0%	--
Net Income	72.3%	15.0%	--	(0.5%)	--	--	--	(27.9%)	(15.4%)	53.9%	--
Normalized Net Income	43.8%	35.1%	23.7%	(5.1%)	--	--	--	(16.6%)	2.2%	40.4%	50.2%
Diluted EPS before Extra	71.7%	14.9%	--	0.8%	--	--	--	(28.0%)	(16.0%)	53.2%	--
Accounts Receivable	4.5%	(4.2%)	(6.8%)	(19.7%)	(28.3%)	(23.9%)	(12.7%)	(2.8%)	4.5%	13.0%	--
Inventory	5.9%	1.6%	2.3%	3.6%	(8.9%)	(2.9%)	(0.2%)	(8.6%)	(4.3%)	1.5%	--
Net PP&F	(7.4%)	(7.8%)	(6.7%)	(7.9%)	(9.1%)	(8.9%)	(7.6%)	(5.1%)	(5.6%)	(6.3%)	--
Total Assets	0.3%	0.3%	(3.3%)	(3.9%)	(6.9%)	(6.8%)	(2.8%)	(3.0%)	(2.6%)	(3.3%)	0.4%
Tangible Book Value	3.5%	3.4%	(0.8%)	(1.1%)	(5.1%)	(6.5%)	(8.9%)	(8.5%)	(8.8%)	(7.7%)	--
Common Equity	3.4%	3.1%	(1.3%)	(2.2%)	(6.1%)	(7.4%)	(7.7%)	(7.7%)	(7.7%)	(6.6%)	(1.8%)
Cash from Ops.	32.9%	19.2%	(3.6%)	(3.2%)	(89.2%)	(39.2%)	(50.5%)	(8.9%)	(11.0%)	4.8%	29.6%
Capital Expenditures	5.4%	2.2%	7.5%	2.2%	(19.5%)	(32.5%)	(28.0%)	(23.1%)	(29.2%)	(24.8%)	(21.4%)
Levered Free Cash Flow	72.5%	39.9%	(23.2%)	(11.9%)	--	(43.6%)	(81.8%)	7.9%	(0.4%)	22.5%	118.4%
Unlevered Free Cash Flow	--	202.9%	--	222.8%	--	--	--	(64.1%)	(6.4%)	36.2%	--
Dividend per Share	5.0%	5.0%	5.0%	7.3%	7.3%	7.3%	7.3%	4.1%	6.1%	6.1%	9.2%

CAGR Over Three Years

Total Revenue	11.7%	8.3%	6.7%	(0.2%)	(20.0%)	(9.2%)	(10.4%)	(4.8%)	(3.7%)	0.4%	4.4%
Gross Profit	(231.1%)	38.6%	(286.3%)	14.5%	(250.7%)	(23.3%)	(27.9%)	(12.6%)	(1.2%)	6.4%	37.2%
EBITDA	37.6%	23.7%	28.4%	8.0%	(158.6%)	(10.7%)	(9.8%)	(8.7%)	(0.7%)	3.7%	4.7%
EBITA	(207.3%)	168.4%	127.0%	26.7%	(345.4%)	(166.5%)	(218.7%)	(20.6%)	(1.8%)	14.1%	--
EBIT	(202.6%)	150.8%	133.6%	26.7%	(345.4%)	(166.5%)	(218.7%)	(20.6%)	(1.8%)	14.1%	14.0%
Earnings from Cont. Ops.	(243.1%)	25.6%	(347.8%)	9.9%	(278.1%)	(147.2%)	(159.5%)	(27.4%)	(3.3%)	14.7%	10.9%
Net Income	(243.1%)	26.2%	(351.6%)	10.3%	(278.7%)	(147.3%)	(159.8%)	(27.7%)	(3.3%)	14.7%	10.7%
Normalized Net Income	48.3%	43.7%	74.5%	18.5%	(226.2%)	(140.3%)	(172.8%)	(18.4%)	(2.5%)	7.6%	9.8%
Diluted EPS before Extra	(242.8%)	26.0%	(351.3%)	11.0%	(279.3%)	(148.8%)	(159.6%)	(27.6%)	(3.5%)	14.8%	10.5%
Accounts Receivable	2.2%	1.7%	(1.8%)	(9.6%)	(13.3%)	(11.7%)	(9.3%)	(3.6%)	(7.0%)	(0.4%)	--
Inventory	1.9%	(0.1%)	2.6%	3.5%	(3.2%)	(0.5%)	0.5%	(2.8%)	(2.1%)	0.5%	--
Net PP&E	(2.8%)	(2.8%)	(5.3%)	(6.1%)	(6.9%)	(7.2%)	(3.3%)	(4.3%)	(4.6%)	(4.8%)	--
Total Assets	(0.7%)	(0.4%)	(3.0%)	(3.0%)	(4.3%)	(4.4%)	(1.9%)	(7.0%)	(7.0%)	(7.2%)	(1.9%)
Tangible Book Value	1.9%	2.0%	(0.1%)	(0.1%)	(2.4%)	(3.1%)	(4.3%)	(4.7%)	(4.8%)	(4.4%)	--
Common Equity	2.0%	2.0%	(0.3%)	(0.6%)	(2.8%)	(3.5%)	(3.8%)	(4.3%)	(4.4%)	(4.0%)	(3.5%)
Cash from Ops.	51.4%	13.8%	15.1%	7.7%	(74.8%)	(13.7%)	(28.4%)	(5.9%)	0.5%	(3.6%)	1.3%
Capital Expenditures	(7.1%)	(6.1%)	1.6%	(1.9%)	(13.4%)	(20.3%)	(17.2%)	(16.5%)	(17.7%)	(18.9%)	(13.3%)
Levered Free Cash Flow	(238.9%)	52.8%	(268.6%)	50.9%	(204.8%)	(5.7%)	(58.8%)	6.2%	12.4%	3.7%	10.2%
Unlevered Free Cash Flow	(190.8%)	(242.8%)	(30.5%)	(19.6%)	149.1%	(226.1%)	(277.1%)	(38.7%)	19.9%	2.0%	12.3%
Dividend per Share	3.6%	3.6%	3.3%	6.1%	6.1%	6.1%	6.1%	4.8%	6.2%	6.2%	8.2%

CAGR Over Five Years

Total Revenue	(7.4%)	(6.9%)	(7.9%)	(0.5%)	(14.5%)	(5.0%)	(1.1%)	7.7%	6.7%	9.7%	10.0%
Gross Profit	(10.2%)	(11.1%)	(234.7%)	9.4%	(332.5%)	(20.1%)	(200.4%)	(228.0%)	(215.6%)	35.0%	55.4%
EBITDA	(4.0%)	(4.1%)	2.9%	6.3%	(175.5%)	(6.6%)	14.1%	22.3%	18.9%	19.4%	23.1%
EBITA	--	--	--	--	--	--	(27.3%)	(195.7%)	(199.2%)	100.2%	--
EBIT	(11.1%)	(12.8%)	(248.0%)	31.6%	29.5%	(161.9%)	(27.3%)	(195.7%)	(199.2%)	100.2%	(244.1%)
Earnings from Cont. Ops.	(5.5%)	(14.4%)	(213.9%)	6.6%	(268.6%)	(163.3%)	3.4%	(214.6%)	(216.2%)	36.3%	63.3%
Net Income	(5.3%)	(14.3%)	(213.9%)	7.0%	(270.7%)	(163.3%)	2.5%	(213.7%)	(216.0%)	36.6%	64.9%
Normalized Net Income	(7.3%)	(10.8%)	(3.7%)	9.6%	(215.7%)	(154.9%)	(207.3%)	(231.1%)	27.7%	42.3%	64.4%
Diluted EPS before Extra	(5.3%)	(14.3%)	(213.7%)	7.1%	(271.4%)	(164.3%)	2.3%	(213.0%)	(215.5%)	36.2%	64.1%
Accounts Receivable	(7.8%)	(8.3%)	(4.5%)	(7.8%)	(11.9%)	(7.3%)	(2.3%)	2.5%	3.1%	5.8%	--
Inventory	(1.2%)	(4.0%)	(2.1%)	(0.8%)	(5.0%)	(3.7%)	(2.2%)	(2.9%)	(0.6%)	0.5%	--
Net PP&E	(0.5%)	(1.1%)	(3.3%)	(4.3%)	(4.9%)	(5.3%)	(3.1%)	(4.1%)	(3.9%)	(4.2%)	--
Total Assets	(0.5%)	(0.7%)	(2.2%)	(2.6%)	(3.5%)	(3.6%)	(1.9%)	(1.7%)	(1.5%)	(1.6%)	(1.6%)
Tangible Book Value	0.4%	(0.0%)	(1.5%)	(1.5%)	(2.7%)	(3.1%)	(3.4%)	(3.1%)	(2.5%)	(2.0%)	--
Common Equity	0.4%	(0.0%)	(1.4%)	(1.6%)	(2.8%)	(3.2%)	(2.9%)	(2.6%)	(2.0%)	(1.5%)	(0.9%)
Cash from Ops.	2.2%	(2.1%)	(2.7%)	15.3%	(59.4%)	(8.0%)	(13.3%)	29.8%	22.4%	10.1%	20.7%
Capital Expenditures	(16.7%)	(16.4%)	(15.3%)	(16.2%)	(22.8%)	(24.9%)	(22.6%)	(20.7%)	(16.7%)	(14.0%)	(8.3%)
Levered Free Cash Flow	(237.7%)	60.6%	(185.5%)	(178.6%)	36.6%	(205.6%)	(156.8%)	(188.8%)	(221.6%)	39.9%	(287.0%)
Unlevered Free Cash Flow	(199.2%)	(206.7%)	(31.5%)	(35.5%)	12.7%	(32.5%)	(14.1%)	(69.1%)	(191.9%)	(240.1%)	(213.1%)
Dividend per Share	2.1%	2.1%	2.1%	3.8%	3.8%	3.8%	3.8%	3.8%	4.6%	4.6%	5.6%

Ticker: CVX US EQUITY	Sort Ascend	Currency Reporting	Change	USD
Period Type Quarters	Consolidated Yes	Accounting	Mixed	

Chevron Corp

Sector: Energía Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

WACC	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	%		%		%		%		%	
Equity										
Cost of Equity	10.0%		10.9%		11.8%		12.5%		11.4%	
Weight of Equity	77.1%		81.6%		82.5%		84.0%		87.8%	
+ Debt										
Cost of Debt	1.0%		1.2%		1.1%		1.3%		1.3%	
Weight of Debt	22.9%		18.4%		17.5%		16.0%		--	
+ Preferred Equity										
Cost of Pref Equity	--		--		--		--		--	
Weight of Pref Equity	0.0%		0.0%		0.0%		0.0%		--	
WACC	7.9%		9.1%		9.9%		10.7%		--	

Capital Structure	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Hist Market Cap	162,582.0	77.1%	202,040.6	81.6%	202,557.9	82.5%	195,563.7	84.0%	226,214.0	87.8%
ST Borrowings	2,839.0	1.3%	4,841.0	2.0%	3,497.0	1.4%	291.0	0.1%	--	--
LT Borrowings	45,382.0	21.5%	40,599.0	16.4%	39,521.0	16.1%	37,056.0	15.9%	31,369.0	12.2%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	--	--
Total Capital	210,803.0	100.0%	247,480.6	100.0%	245,575.9	100.0%	232,910.7	100.0%	257,583.0	100.0%

Debt Summary Data	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Commercial Paper	5,612.0	11.6%	6,900.0	15.2%	7,600.0	17.7%	7,600.0	20.3%	--	--
Total Revolving Credit	9,825.0	20.4%	9,825.0	21.6%	9,825.0	22.8%	9,825.0	26.3%	--	--
Total Capital Leases	633.0	1.3%	--	--	--	--	--	--	--	--
General/Other Borrowings	32,151.0	66.7%	28,715.0	63.2%	25,593.0	59.5%	19,922.0	53.3%	31,369.0	100.0%
Total Principal Due	48,221.0	100.0%	45,440.0	100.0%	43,018.0	100.0%	37,347.0	100.0%	31,369.0	100.0%
Total Debt Outstanding	48,221.0		45,440.0		43,018.0		37,347.0		31,369.0	

Additional Totals	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Cash & ST Investments	5,627.0	11.7%	7,108.0	15.6%	7,561.0	17.6%	6,032.0	16.2%	5,675.0	18.1%
Net Debt	42,594.0	88.3%	38,332.0	84.4%	35,457.0	82.4%	31,315.0	83.8%	25,694.0	81.9%
Total Short-Term Borrowings	2,839.0	5.9%	4,841.0	10.7%	3,497.0	8.1%	291.0	0.8%	--	--
Curr. Port. of LT Debt/Cap. Leases	1,477.0	3.1%	--	--	--	--	--	--	--	--
Long-Term Debt (Incl. Cap. Leases)	45,382.0	94.1%	40,599.0	89.3%	39,521.0	91.9%	37,056.0	99.2%	31,369.0	100.0%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Debt/EBITDA	3.2x		3.1x		1.6x		1.1x		0.8x	
Total Debt/EBITDA	3.6x		3.6x		2.0x		1.3x		0.9x	
Operating Income/Total Debt	0.0x		0.0x		0.1x		0.2x		0.2x	
LTM FCF/Total Debt	0.0x		0.1x		0.2x		0.4x		0.7x	
LTM CFO/Total Debt	0.2x		0.2x		0.4x		0.6x		0.9x	
EBIT/Interest Expense	-3.5x		8.9x		17.8x		35.5x		31.4x	
EBIT/Total Interest Expense	-3.5x		8.9x		17.8x		35.5x		31.4x	
Degree of Financial Leverage	--		1.1x		1.1x		1.0x		1.0x	
(EBITDA-CAPEX)/Interest Expense	8.6x		21.7x		32.5x		49.2x		45.6x	
EBITDA/Total Interest Expense	19.0x		30.5x		42.2x		60.2x		62.4x	

Debt Schedule	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Debt Schedule In Yr 1	2,600.0	5.9%	--	--	--	--	--	--	--	--
Debt Schedule In Yr 2	5,548.0	12.5%	--	--	--	--	--	--	--	--
Debt Schedule In Yr 3	6,475.0	14.6%	--	--	--	--	--	--	--	--
Debt Schedule In Yr 4	1,650.0	3.7%	--	--	--	--	--	--	--	--
Debt Schedule In Yr 5	4,000.0	9.0%	--	--	--	--	--	--	--	--
Debt Schedule - Years 2 - 3	12,023.0	27.1%	--	--	--	--	--	--	--	--
Debt Schedule - Years 4 - 5	5,650.0	12.7%	--	--	--	--	--	--	--	--
Debt Schedule - Years 2 - 5	17,673.0	39.9%	--	--	--	--	--	--	--	--
Debt Schedule Beyond Yr 5	13,234.0	29.9%	--	--	--	--	--	--	--	--
Debt Schedule - Total Debt	44,315.0	100.0%	45,440.0	100.0%	43,018.0	100.0%	37,347.0	100.0%	31,369.0	100.0%

Capital Lease Schedule	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Capital Leases - Year 1	204.0	26.8%	--	--	--	--	--	--	--	--
Capital Leases - Year 2	60.0	7.9%	--	--	--	--	--	--	--	--
Capital Leases - Year 3	58.0	7.6%	--	--	--	--	--	--	--	--
Capital Leases - Year 4	56.0	7.3%	--	--	--	--	--	--	--	--
Capital Leases - Year 5	53.0	7.0%	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 3	118.0	15.5%	--	--	--	--	--	--	--	--
Capital Leases - Years 4 - 5	109.0	14.3%	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 5	227.0	29.8%	--	--	--	--	--	--	--	--
Capital Leases Beyond Year 5	331.0	43.4%	--	--	--	--	--	--	--	--
Total Future Value of Capital Leases	752.0	100.0%	--	--	--	--	--	--	--	--
Present Value of ST Capital Leases	186.0		--	--	--	--	--	--	--	--
Present Value of LT Capital Leases	447.0		--	--	--	--	--	--	--	--

Operating Leases (Rental Expense) Schedule	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Rental Expense - Year 1	1,376.0	31.6%	--	--	--	--	--	--	--	--
Rental Expense - Year 2	779.0	17.9%	--	--	--	--	--	--	--	--
Rental Expense - Year 3	497.0	11.4%	--	--	--	--	--	--	--	--
Rental Expense - Year 4	338.0	7.8%	--	--	--	--	--	--	--	--
Rental Expense - Year 5	255.0	5.9%	--	--	--	--	--	--	--	--
Rental Expense - Years 2 - 3	1,276.0	29.3%	--	--	--	--	--	--	--	--
Rental Expense - Years 4 - 5	593.0	13.6%	--	--	--	--	--	--	--	--
Rental Expense - Years 2 - 5	1,869.0	42.9%	--	--	--	--	--	--	--	--
Rental Expense Beyond Year 5	1,112.0	25.5%	--	--	--	--	--	--	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	4,357.0	100.0%	--	--	--	--	--	--	--	--

Contractual Obligation Schedule	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Contractual Obligations - Year 1	4,836.0	6.8%	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2-3	27,224.0	38.2%	--	--	--	--	--	--	--	--
Contractual Obligations - Years 4-5	10,182.0	14.3%	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	37,406.0	52.5%	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	28,978.0	40.7%	--	--	--	--	--	--	--	--
Total Contractual Obligations	71,220.0	100.0%	--	--	--	--	--	--	--	--

Purchase Obligations	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Purchase Obligations	1,464.0		--	--	--	--	--	--	--	--

Interest Rate Data	31/12/2020		31/03/2021		30/06/2021		30/09/2021		--	
For the Fiscal Period Ending	USD		USD		USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
W/Ave. Interest Rate - Lone-term Debt	--		--		--		--		--	

Ticker: CVX US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed

Chevron Corp

Sector: Energia Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Pension	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	--
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	548.00	633.00	692.00	640.00	723.00	653.00	640.00	621.00	545.00	627.00	--
Interest Cost	788.00	755.00	785.00	834.00	779.00	638.00	585.00	576.00	596.00	528.00	--
Expected Return on Plan Assets	(896.00)	(903.00)	(975.00)	(1,086.00)	(1,045.00)	(966.00)	(836.00)	(889.00)	(796.00)	(859.00)	--
Pension Expense (Income)	1,195.00	1,327.00	1,338.00	1,150.00	1,217.00	1,229.00	1,219.00	1,100.00	896.00	1,489.00	--
Other Postretirement Cost											
Service Cost	58.00	61.00	66.00	50.00	72.00	60.00	32.00	42.00	36.00	38.00	--
Interest Cost	180.00	153.00	149.00	148.00	151.00	128.00	95.00	94.00	96.00	71.00	--
Expected Return on Plan Assets	-	-	-	-	-	-	-	-	-	-	--
Other Postretirement Benefits Expense (li)	220.00	172.00	218.00	219.00	271.00	221.00	94.00	123.00	101.00	57.00	--
Pension Funded Status											
Fair Value of Plan Assets	12,297.00	14,034.00	15,753.00	15,334.00	14,383.00	13,724.00	14,714.00	12,674.00	14,968.00	15,293.00	--
Actual Return (Loss) on Plan Assets	(25.00)	1,524.00	1,921.00	1,425.00	37.00	1,578.00	1,703.00	575.00	2,114.00	1,348.00	--
Employer Contribution	1,466.00	1,228.00	1,211.00	375.00	868.00	870.00	980.00	1,035.00	1,362.00	1,213.00	--
Benefits Paid	(1,166.00)	(1,071.00)	(1,400.00)	--	--	--	--	--	--	--	--
Projected Benefit Obligation	17,684.00	19,941.00	18,175.00	20,017.00	18,899.00	18,440.00	19,120.00	16,546.00	20,145.00	21,473.00	--
Over(Under) Funded Pension	(5,387.00)	(5,907.00)	(2,422.00)	(4,683.00)	(4,516.00)	(4,716.00)	(4,406.00)	(3,872.00)	(5,177.00)	(6,180.00)	--
Accumulated Benefit Obligation	14,777.00	16,164.00	2,395.00	14,290.00	13,326.00	13,149.00	13,455.00	11,518.00	13,986.00	15,167.00	--
Pension Funding Ratio	69.54	70.38	86.67	76.60	76.10	74.43	76.96	76.60	74.30	71.22	--
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	198.00	199.00	205.00	200.00	196.00	189.00	151.00	166.00	168.00	155.00	--
Benefits Paid	(346.00)	(350.00)	(359.00)	(350.00)	(344.00)	(337.00)	(229.00)	(237.00)	(240.00)	(214.00)	--
Projected Benefit Obligation	3,765.00	3,787.00	3,138.00	3,660.00	3,324.00	2,549.00	2,788.00	2,430.00	2,520.00	2,650.00	--
Over(Under) Funded Post Ret Benefits	(3,765.00)	(3,787.00)	(3,138.00)	(3,660.00)	(3,324.00)	(2,549.00)	(2,788.00)	(2,430.00)	(2,520.00)	(2,650.00)	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.80	7.50	7.50	6.85	6.64	7.00	6.38	6.87	5.98	5.20	--
Discount Rate used on Plan Liabilities	4.46	4.10	4.51	4.63	4.93	4.01	3.62	4.34	3.13	2.40	--
Rate of Compensation Increase	4.87	4.82	5.02	4.93	4.72	4.50	4.36	4.15	4.36	4.35	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	6.08	7.25	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	4.20	4.10	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y)	8.00	7.50	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	12,297.00	14,034.00	15,753.00	15,334.00	14,383.00	13,724.00	14,714.00	12,674.00	14,968.00	15,293.00	--
Asset Category - Equities %	57.67	57.28	55.76	53.20	47.85	40.21	40.96	38.09	39.30	43.24	--
Asset Category - Debt %	29.21	28.89	30.19	32.14	33.51	34.20	36.65	37.83	40.37	47.91	--
Asset Category - Real Estate %	8.12	9.20	9.90	11.04	13.02	12.37	10.00	11.39	9.13	9.59	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	5.00	4.24	3.54	3.00	3.96	4.77	4.80	4.52	4.39	--	--
Asset Category - Other %	-	0.39	0.61	0.62	1.66	1.49	0.65	0.76	0.63	--	--
Expected Pension Payments											
Year 1	1,321.00	1,461.00	1,496.00	1,623.00	1,746.00	1,755.00	1,852.00	1,581.00	1,542.00	2,437.00	--
Year 2	1,359.00	1,530.00	1,477.00	1,661.00	1,681.00	1,740.00	1,610.00	1,506.00	1,778.00	1,139.00	--
Year 3	1,366.00	1,444.00	1,454.00	1,669.00	1,827.00	1,586.00	1,585.00	1,747.00	1,384.00	1,294.00	--
Year 4	1,394.00	1,471.00	1,538.00	1,695.00	1,668.00	1,555.00	1,538.00	1,373.00	1,384.00	1,340.00	--
Year 5	1,437.00	1,570.00	1,559.00	1,693.00	1,633.00	1,507.00	1,524.00	1,352.00	1,389.00	1,318.00	--
Beyond Year 5	7,414.00	8,003.00	7,706.00	7,970.00	7,626.00	7,078.00	7,096.00	6,364.00	6,666.00	6,256.00	--
Expected Postretirement Benefits											
Year 1	223.00	228.00	215.00	198.00	191.00	163.00	174.00	175.00	174.00	153.00	--
Year 2	229.00	234.00	218.00	203.00	195.00	163.00	175.00	172.00	170.00	162.00	--
Year 3	234.00	239.00	221.00	207.00	199.00	164.00	175.00	171.00	165.00	158.00	--
Year 4	240.00	245.00	224.00	212.00	203.00	164.00	175.00	168.00	161.00	154.00	--
Year 5	245.00	249.00	227.00	216.00	207.00	164.00	174.00	166.00	156.00	151.00	--
Beyond Year 5	1,287.00	1,292.00	1,148.00	1,113.00	1,053.00	799.00	850.00	795.00	725.00	706.00	--

Ticker: CVX US EQUITY Sort: Ascend Currency: Reporting Change: USD
 Period Type: Annuals Consolidated: Yes Accounting: Mixed

Chevron Corp

Sector: Energia Industry: Petroleo, gas y combustibles Sub-Industry: Petróleo y gas integrados

Supplemental											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	--
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Options Activity											
Options Granted During Period	14.26	12.46	13.19	11.38	22.13	30.91	5.88	4.67	5.77	8.28	-
Options Outstanding End Of Period	72.35	71.90	75.63	78.34	94.29	112.28	103.77	94.72	86.64	90.15	-
Options Exercisable End of Period	45.49	47.06	51.80	56.94	65.66	71.15	78.12	81.07	77.67	80.86	-
Price											
Weighted Average Fair Value per Option	21.24	23.35	24.48	25.86	13.89	9.53	15.31	18.18	15.82	13.00	-
Avg Exercise Price (Options Outstanding)	73.71	81.26	88.44	93.59	96.67	94.99	97.40	99.92	103.22	108.17	-
Avg Exercise Price (Options Exercisable)	67.84	72.82	78.52	85.60	91.85	97.32	98.54	99.34	101.63	107.65	-
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	2.60	1.10	1.20	1.90	1.40	1.60	2.20	2.60	2.60	1.50	-
Stock Opt Valuation - Expected Life (Yrs)	6.20	6.00	6.00	6.00	6.10	6.30	6.30	6.50	6.60	6.60	-
Stock Opt Valuation - Expected Volatil (%)	31.00	31.70	31.30	30.30	21.90	21.70	21.70	21.20	20.50	20.80	-
Stock Opt Valuation - Dividend Yield (%)	3.60	3.20	3.30	3.30	3.60	4.50	4.20	3.80	3.80	4.00	-
Stock Expense											
Expense For Stock-Based Compensation	265.00	283.00	292.00	287.00	312.00	271.00	137.00	105.00	81.00	94.00	-
Stock Option Expense (After Tax)	172.00	184.00	190.00	186.00	203.00	176.00	89.00	83.00	64.00	81.00	-